

HOUSE No. 1553

By Mr. Mariano of Quincy, petition of Ronald Mariano relative to the payment of fire insurance claims on real estate losses. Financial Services.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO FIRE INSURANCE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 97 of Chapter 175 of the General Laws, as appearing in
2 the 2002 Official Edition, is hereby amended by inserting at the
3 end thereof the following:

4 Notwithstanding any provision in this chapter to the contrary,
5 no such mortgagee or mortgagees shall be entitled to payment of a
6 claim for a loss or covered real estate which equals less than ten
7 thousand dollars, and for which such mortgagee or mortgagees are
8 otherwise entitled to payment.